

Cost-saving Graph

Cost Savings Dashboard

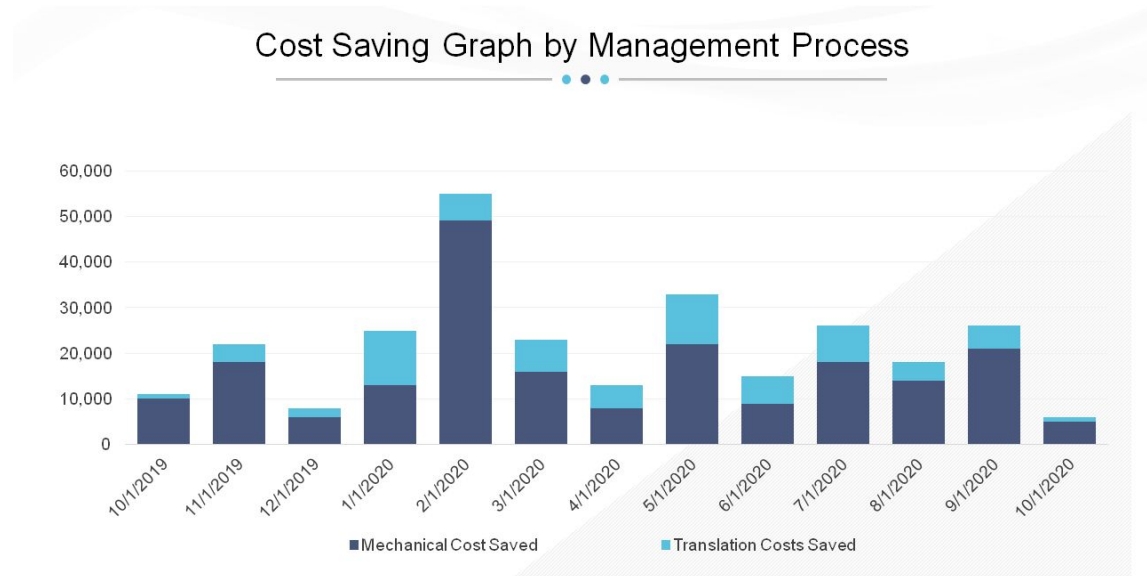
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A **management process** is the process of setting goals, planning and/or controlling the organising and leading of any type of activity, such as a:

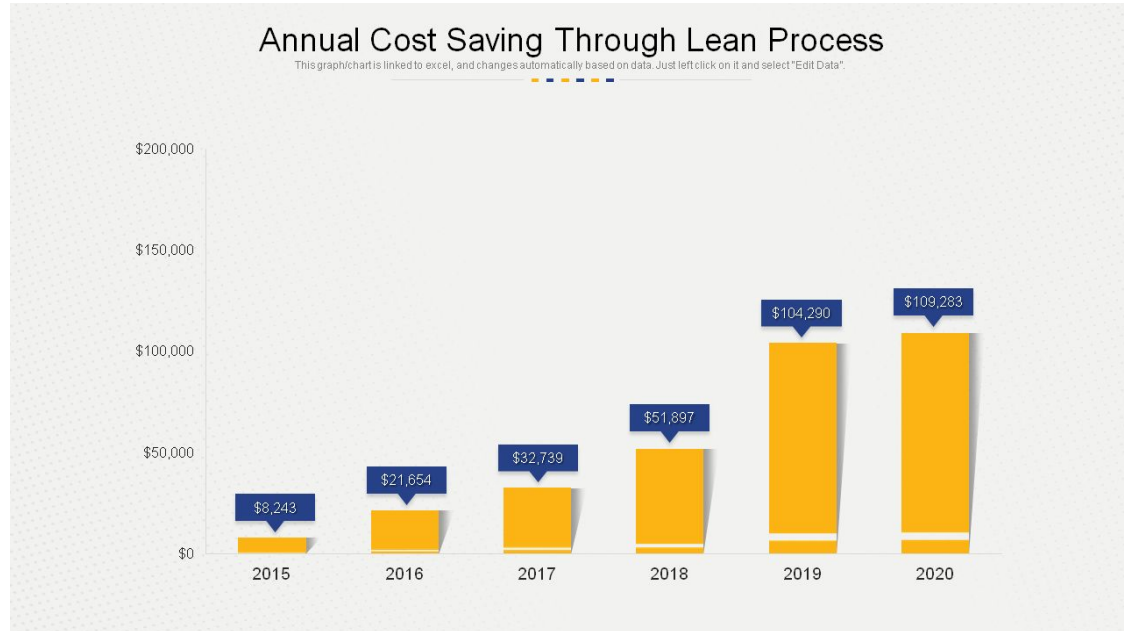
- project (project management process) or a process (process management process) (process management process sometimes referred to as the process performance measurement and management system).



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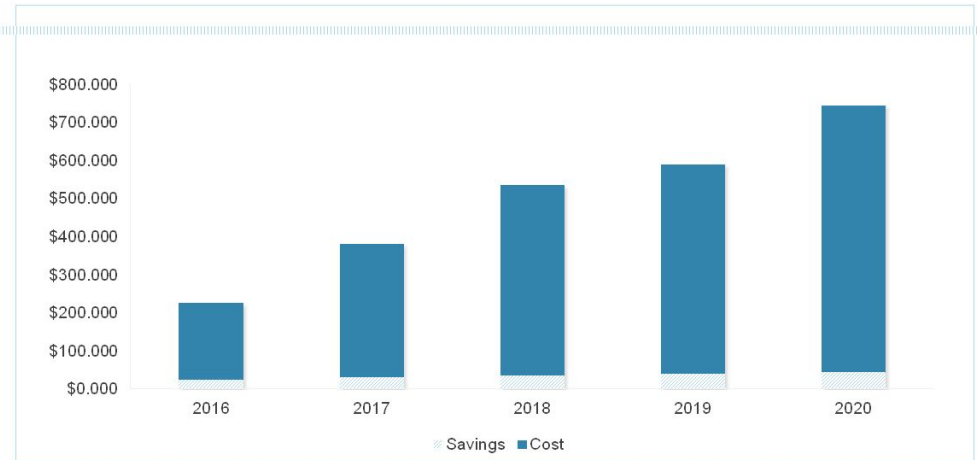
- A **lean process** works to increase business efficiencies while decreasing wasteful practises that sully business results.
- Though traditionally applied in the manufacturing sector, lean manufacturing principles can be applied to any industry.
- The advantages of lean manufacturing are numerous.



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- **Cumulative Costs** refers to the total actual cost of a project (excluding "soft costs").
- It represents the total cost of all contracts, vendors, and service providers hired in connection with such project.

Cumulative Yearly Cost Saving of Organization



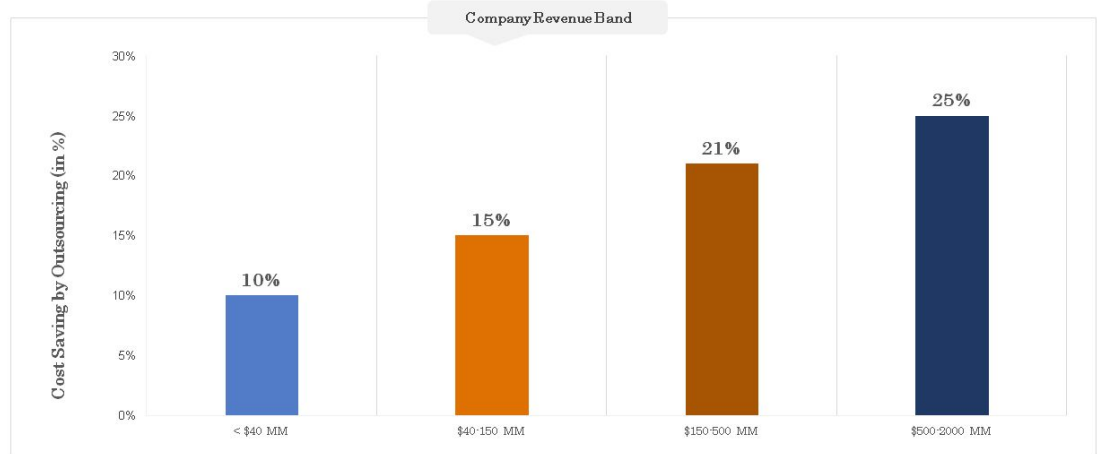
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- **Outsourcing** is the business practices of hiring a third party to perform services or create goods that were previously performed in-house by the company's own employees and staff.
- Outsourcing is a practise that is commonly used by businesses to save money.

Estimated Average Cost Savings by Outsourcing

This slide shows the estimate average cost saving by accounts outsourcing by company's revenue band



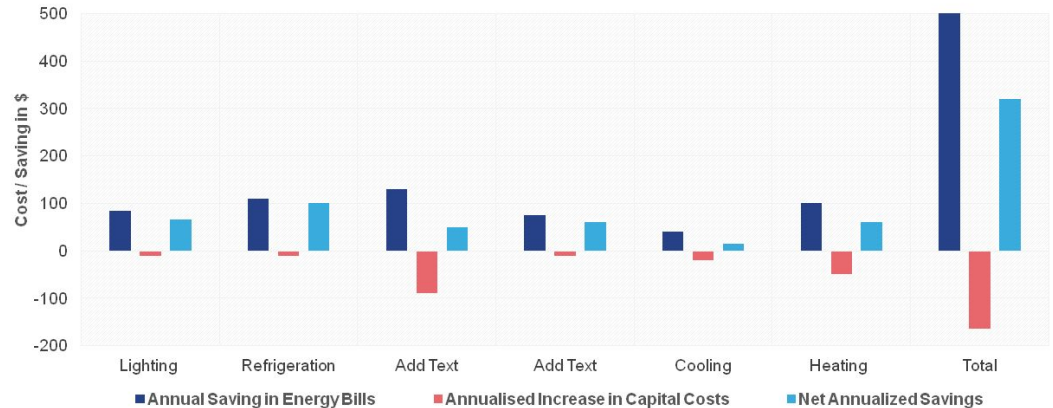
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Households use energy for a variety of purposes, including :

- space and water heating
- Cooling
- Cooking
- Lighting
- electrical appliances, among others (mainly covering uses of energy by households outside the dwellings themselves).

Household Energy Cost Saving Graph



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FAQs

What are the functions of Management process?

- Planning
- Organizing
- Staffing
- Leading
- Controlling

What are the five lean steps?

The five principles include:

1. defining value
2. mapping of value stream
3. creating flow
4. using a pull system
5. pursuing perfection.

What is project management with a cumulative cost curve?

- Cumulative cost curves enable businesses to compare estimated and actual project costs.
- As well as estimated and actual payoffs, allowing them to modify projects to meet estimates.

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