

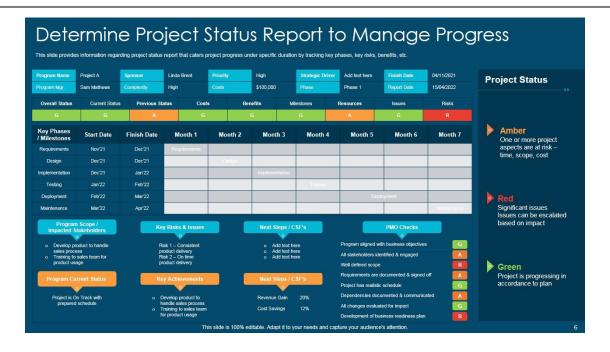
Project management playbook





Project Status Report:

- Project status Reports are meant to give time-to-time updates on the progress of the project.
- Project Status Reports could be daily, weekly, monthly or quarterly.





PMO Chart:

- It is the tool used to define the development approach and delineates stakeholder management expectations for the new organization.
- PMO chart is created and approved by the Steering committee, sets the direction and parameters for implementation.





Project portfolio management:

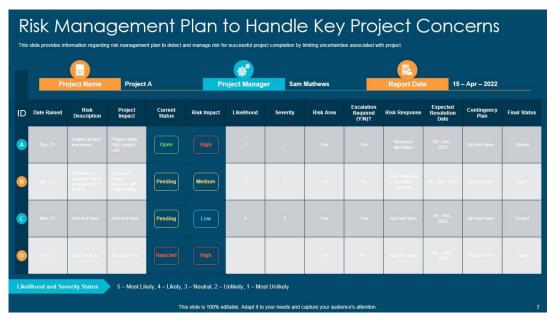
- Portfolio management is the selection, prioritization and monitoring of an organization's programs and projects.
- According to its strategic objectives and performances.





Risk Management:

- Risk management is the process of identifying, assessing and controlling financial, legal, strategic and security risks to an organization's capital and earnings.
- Avoidance, retention, spreading, Loss prevention and reduction, Transfer are the 5 basic techniques of risk management.





FAQs

What are the contents of PMO charter?

- Purpose
- Vision
- Mission
- And Functions of PMO.
- It further states the PMO's sponsors and primary stakeholders, the services that it offers, the staffing and necessary support structures for the delivery of the same.

What are the major sections of PMO charter?

- The overview
- The scope



- The approximate schedule
- An outline of required resources
- Budget estimated

What are the objectives of status report?

- To escalate risk and issues with stakeholders.
- To get visibility for the accomplishments of the project team.



What are the three types of project portfolio?

Combe and Githens (1999) identify three general types of project portfolios:

- Value creating
- Operational
- Compliance



What are the 4 types of project portfolio management?

- Active portfolio Management
- Passive portfolio management
- Discretory portfolio Management
- Non-discretory portfolio Management



ABOUT US

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