

# **Subscription Plan**

# **Three Column Table** of Different Subscription Plan With Icon

\$	BASIC	STANDARD	⊕ PLUS
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› YourText Here	×	✓	✓
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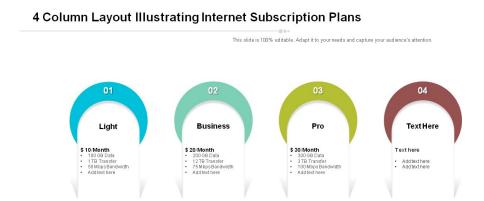
- A subscription plan is a type of payment option.
- A subscription plan allows you to specify how frequently a product will be delivered.
- This is referred to as "delivery frequency."
   For instance, weekly delivery.
- A subscription plan also allows you to include a percentage discount.



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A subscription-based pricing model is a payment structure that allows a customer or organisation to purchase or subscribe to a vendor's IT services for a set price over a set period of time.



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#### **Creating a subscription plan:**

- Select your subscription concept.
- Choose your subscription products.
- Determine your subscription pricing.
- Create your website.
- Choose your subscription products.





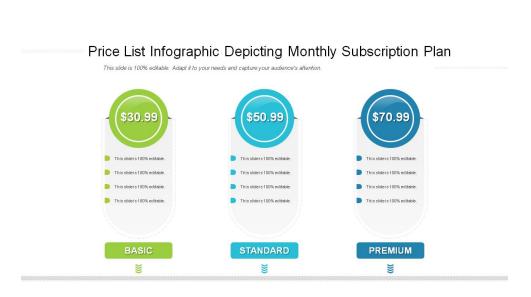
- Subscription marketing is a
   continuous marketing strategy for
   acquiring new customers and retaining
   long-term, repeat customers.
- You must first determine your subscription sweet spot before you can fine-tune your subscription marketing strategy.



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- A list infographic is a type of informational graphic that uses a written list to convey a message.
- It has a lot of written copy, but it's also very visual.
- It, like other types of graphics, is eye-catching and usually includes a variety of design elements.





# **The benefits of subscription-style services** for businesses.

- A small one-time payment is less intimidating than a large one-time payment.
- In addition to cost, customers want you to "makes life easier."
- In many cases, value begins with convenience.
- Subscriptions make it simple for customers to obtain what they want and need.

#### Price List Side for Different Subscription Plan



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- A subscription website (also known as a membership website) is a site or section of a site that has restricted access.
- This means that people must sign up as members and often pay a fee to gain access to it.
- Of course, your website's content must be valuable enough for people to pay for it.

#### Different Subscription Plans Offered by Spotify





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# **FAQs**

### What factors contribute to the success of a subscription?

- Because customer relationships are the lifeblood of subscription businesses, you must keep an eye on customers who are becoming less engaged.
- Communicate with them on a regular basis to learn how they're using the product and to ensure they understand the value of their subscription.

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### What is the most well-known subscription service?

- Netflix is the largest subscription company, with approximately 225 million subscribers worldwide.
- Netflix is the most popular subscription service, with millions of subscribers.
- Netflix has approximately 225 million subscribers worldwide.



## How do I set the price of a subscription?

- Monthly Profit = Monthly Revenue Goal Estimated Monthly Cost.
- Monthly Revenue Target / Monthly Subscription Price = Monthly Customer
   Requirement.
- Monthly Subscription Price = Monthly Revenue Goal / Estimated Number of Customers per Month.



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