

Benefits of Employee Retention






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Benefits of employee retention for business growth

This slide showcases the advantages of employee retention. It includes benefits such as cost reduction, experienced employees, increase productivity and recruitment efficiency.

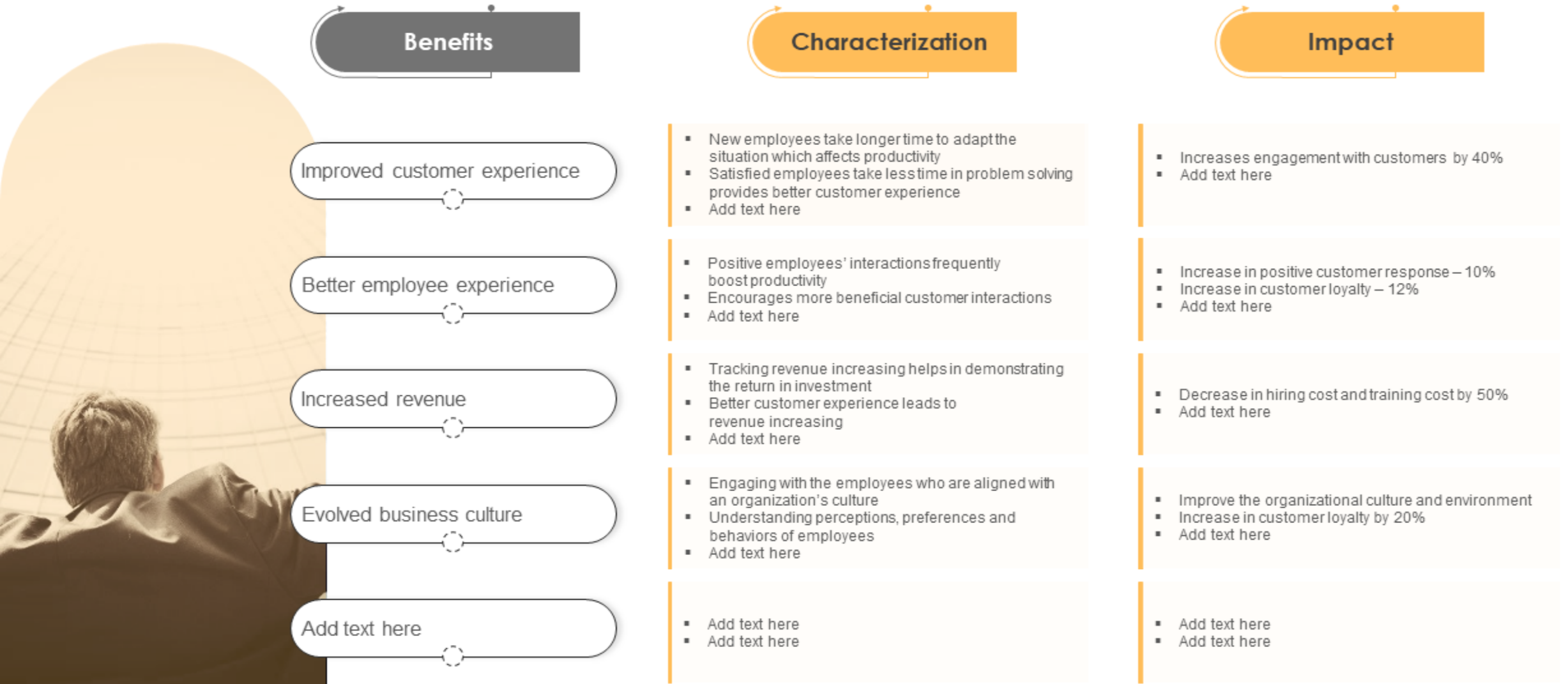
	Benefits	Characterization	Impact
	Cost reduction	<ul style="list-style-type: none">Cost reduction in onboard expensesResolve low productivity, and lower engagementAdd text here	<ul style="list-style-type: none">Reduce advertising, interviewing and screening cost by 15%Add text here
	Recruitment and training efficiency	<ul style="list-style-type: none">Saves from huge recruiting expenseTrain and reskill employee within the organization saves money and timeAdd text here	<ul style="list-style-type: none">Empowers old employeesGain trust of employeesAdd text here
	Experienced employees	<ul style="list-style-type: none">Experienced professional able to solve complex situation which is beneficial for organizationSaves from institutional knowledge and skills lossAdd text here	<ul style="list-style-type: none">Reduction in productive employee loss by 25%Add text here
	Increase productivity	<ul style="list-style-type: none">Helps in improving customer relationship leads to more productivityAdd text here	<ul style="list-style-type: none">Reduces productivity loss by 7%Old employees are more skilled and trained results in more productivityAdd text here
	Add text here	<ul style="list-style-type: none">Add text hereAdd text here	<ul style="list-style-type: none">Add text hereAdd text here

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Benefits of employee retention in human resource management

This slide showcases the advantages of retaining employees in HRM. It includes benefits such as improved customer experience, increased revenue, improved business culture and better employee experience.



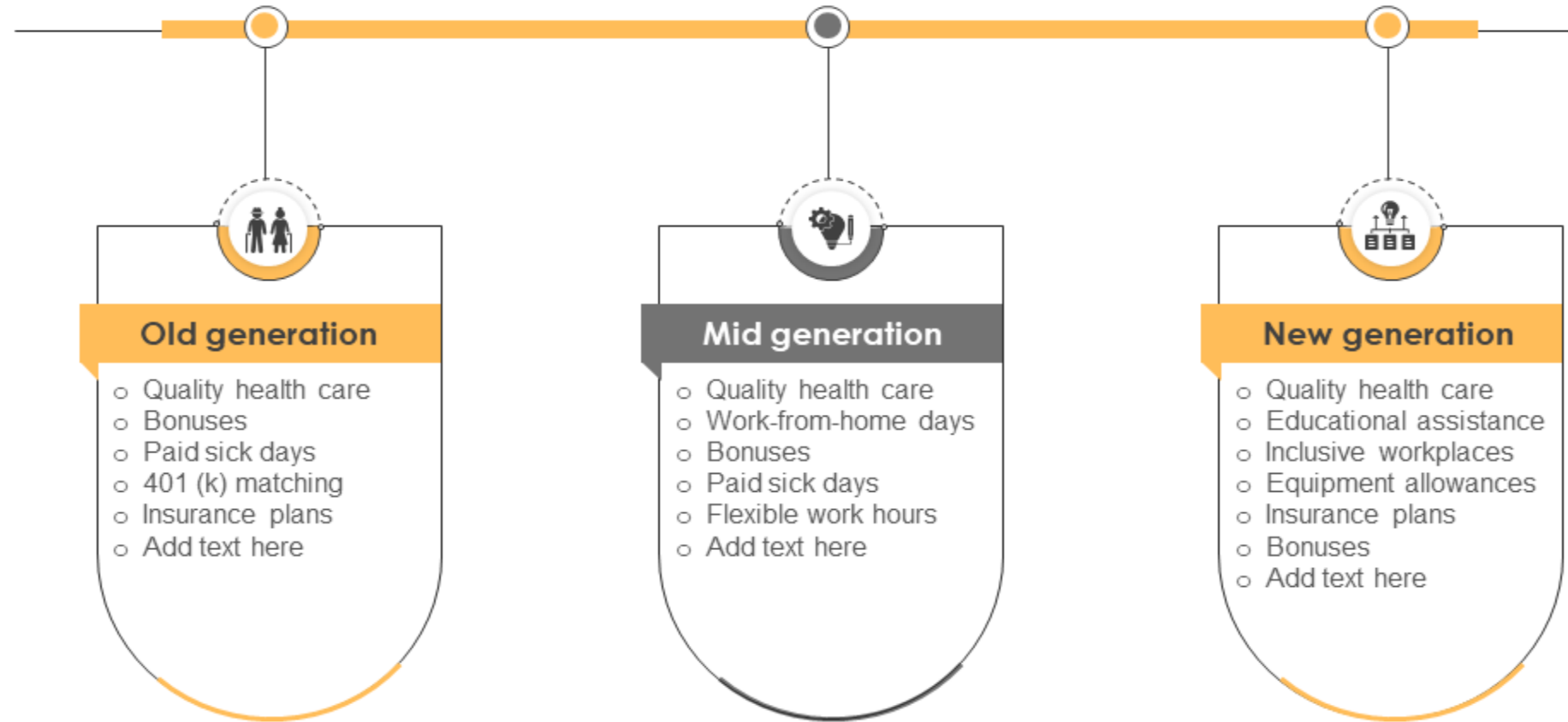
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Benefits of Employee retention strategies for different generation

This slide showcases the generation-wise benefits which are given to employee for employee retention . It includes elements such as different generation and their perks given to the employees.








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Benefits for employee retention of different industries

This slide showcases benefits offered to employee for retention in different industries. It includes industries such as construction, finance and insurance, public administration and manufacturing.

Industry	Top benefits	Policies implemented
 Construction	<ul style="list-style-type: none">Health insuranceBonusesAdd text here	<ul style="list-style-type: none">Personal accident insurance (EMI \$100 annually)Over time bonuses (\$30 per hour)Add text here
 Finance and insurance	<ul style="list-style-type: none">Medical and health insuranceRetirement plansAdd text here	<ul style="list-style-type: none">Implement family health insurance and hospital daily cash policies (Includes 3 family members)Less interest on house and educational loansAdd text here
 Government and public administration	<ul style="list-style-type: none">Job securityFixed working hoursRetirement benefitsAdd text here	<ul style="list-style-type: none">Tax benefits on salary (Benefits on investments)9-5 or 10-6 fixed timingsTax rebate up to \$ 5,000Fixed amount is given up to \$500,000Add text here
 Manufacturing	<ul style="list-style-type: none">Competitive salariesStock optionsAdd text here	<ul style="list-style-type: none">Regular increment up to 18%Stocks allocated to employee after 5 year completion in organization – 10 stocks (approx.)Add text here
 Add text here	<ul style="list-style-type: none">Add text here	<ul style="list-style-type: none">Add text here

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Benefits of effective employee retention strategies

This slide showcases the benefits of employee retention strategies. It includes benefits such as excellent employee experience, efficient onboarding, better customer experience and enhance business performance.

Benefits

Characterization

Impact






▶ Excellent employee experience	<ul style="list-style-type: none">▪ Provide employees proper support and benefits▪ Employee seeks for:<ul style="list-style-type: none">✓ Competitive pay✓ Development opportunities✓ Supportive environment▪ Add text here	<ul style="list-style-type: none">▪ Develops flexible work environment to employee▪ Proper increment process▪ Add text here
▶ Recruitment and onboarding are efficient	<ul style="list-style-type: none">▪ Long tenure implies work culture and environment about the organization▪ Referrals from longtime employees provides good support▪ Add text here	<ul style="list-style-type: none">▪ 1/5th of applicants attracts by work culture and environment▪ Streamline and reduces errors by 65% in administrative tasks
▶ Better customer experience	<ul style="list-style-type: none">▪ Long term employees created a customer bond which leads to better customer experience▪ New employees will take time to adapt for customers, make mistake which results in less productivity▪ Add text here	<ul style="list-style-type: none">▪ Reduces error rate by 70% as old employees are skilled and trained▪ Increases brand loyalty▪ Add text here
▶ Enhance business performance	<ul style="list-style-type: none">▪ High retention rate results in more focus on working rather than hiring and onboarding▪ It results in lower hiring cost, happy customers and increase profits▪ Add text here	<ul style="list-style-type: none">▪ Focus on innovation▪ Increases business performance by 18%▪ Add text here
▶ Add text here	<ul style="list-style-type: none">▪ Add text here▪ Add text here	<ul style="list-style-type: none">▪ Add text here▪ Add text here

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Benefits of conducting employee retention surveys

This slide showcases the advantages of conducting employee retention surveys. It includes benefits such as empowerment, engagement, benchmark and satisfaction.

Benefits		Characterization	Benefits
Employee empowerment		<ul style="list-style-type: none">Employee feel empowered by participating in surveysBuilt trust for organizationAdd text here	<ul style="list-style-type: none">Increases faith on organization as employee feel himself as a part of itAdd text here
Employee engagement		<ul style="list-style-type: none">Survey helps in measure and improve engagementMeasure the engagement effect on employee retention	<ul style="list-style-type: none">Boost employee loyalty and performance by 60%Influence company objectivesAdd text here
Benchmark		<ul style="list-style-type: none">Conducting regular survey provides proper employee retention rateProvides improvement ways to retain more employeesAdd text here	<ul style="list-style-type: none">Increases employee trust on employeeAdd text here
Employee satisfaction		<ul style="list-style-type: none">Giving employees a voice will make them feel good which helps in increasing retention rateMake the employee to feel that he is an integral part of organization.Add text here	<ul style="list-style-type: none">Increases customer satisfaction by 60%Add text here
Add text here		<ul style="list-style-type: none">Add text hereAdd text here	<ul style="list-style-type: none">Add text hereAdd text here

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Benefits of employee retention for small scale industries

This slide showcases the benefits of employee retention for small scale industries. It includes benefits such as positive attitude, collaboration of employees, increase in revenue and high retention rate.



Positive attitude leads to greater happiness, fulfillment and productivity.

01



02



Employee working together by exchanging ideas and skills contribute to innovation and growth of an organization

Increase in revenue by reducing the hiring and training expense

03



04



New employees take more time to adapt to show productivity which affects the customer experience

High retention rate is a positive sign both for employee and employer

05



06



Customer retention enhances the performance of the business